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before book closure shall be entitled to attend and vote at the Annual General Meeting. Persons buying shares of the Company during the period of book closure shall not be entitled to attend the Annual General Meeting. In order to qualify for attending the Annual General Meeting, all transfers of shares accompanied with the relevant share certificates must be lodged with the Company's Registrar in Hong Kong, namely, Hong Kong Registrars Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen'

Transfer of Shares (Equity Interests) and on Dividend Income” (Guo Shui Fa [1993] No.45) (《關於商投資企業、國企業和籍個人取得股票(股權)轉讓益和股息所得稅問題的通知》(國稅發[1993]45號)), the Company will withhold and pay the individual income tax in respect of the dividend (bonus) received by the individual H Shareholders from the Company. The individual H Shareholders of the Company may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries in which the individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong (Macau). The Company will determine the capacity of the individual H Shareholders based on the registered address as recorded in the register of holders of H shares of the Company on book closure date, i.e. 11 April 2013. The detailed arrangement will be as follows:”

The time for closure of register is amended as follows:

“DIVIDEND TAX

Pursuant to the “PRC Individual Income Tax Law” (《中華人民共和國個人所得稅法》), the “PRC Implementation Regulations of the Individual Income Tax Law” (《中華人民共和國個人所得稅法實施條例》), the “Notice of the State Administration of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties (Tentative)” ([Guo Shui Fa 2009] No.124) (《國家稅務總局關印發〈非居民享受稅協定待遇管理辦法(試行)〉的通知》(國稅發[2009]124號)) (“Tax Treaties Notice”) and other relevant laws and regulations promulgated by the State Administration of Taxation, following the repeal of the “Notice of the Issues Concerning Tax on the Profits Earned by Foreign Invested Enterprises, Foreign Enterprises and Individual Foreigners from the Transfer of Shares (Equity Interests) and on Dividend Income” (Guo Shui Fa [1993] No.45) (《關於商投資企業、國企業和籍個人取得股票(股權)轉讓益和股息所得稅問題的通知》(國稅發[1993]45號)), the Company will withhold and pay the individual income tax in respect of the dividend (bonus) received by the individual H Shareholders from the Company. The individual H Shareholders of the Company may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries in which the individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong (Macau). The Company will determine the capacity of the individual H Shareholders based on the registered address as recorded in the register of holders of H shares of the Company on book closure date, i.e. 21 May 2013. The detailed arrangement will be as follows:”

Save as the above amendments, the contents of the “Notice of Annual General Meeting” and the “Annual Results Announcement For The Year Ended 31 December 2012” remain unchanged.

By order of the Board
Harbin Electric Company Limited
Gao Xu-Guang
Company Secretary

Harbin, PRC, 27 March 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wu Weizhang and Mr. Shang Zhong-fu; the non-executive directors of the Company are Mr. Gong Jing-kun, Mr. Zou Lei, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Sun Chang-ji, Mr. Jia Cheng-bing, Mr. Yu Bo and Mr. Liu Deng-qing.