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**哈尔滨电气股份有限公司**

**HARBIN ELECTRIC COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1133)

## **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by Harbin Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Company, including but not limited to the unaudited management accounts of the Company for the year ended 31 December 2023 (“**FY2023**”), the net profit attributable to the owners of the parent company for FY2023 is expected to be approximately RMB550 million (as compared to approximately RMB99 million for the corresponding period of the previous year), representing a substantial increase as compared to the corresponding period of the previous year, which is mainly attributable to the positive results achieved by the Company vigorously developing the market and the significant increase in revenue as compared to the corresponding period of the previous year. Meanwhile, the transfer of 51% equity interest in Harbin Electric Power Equipment Company Limited by the Company resulted in certain investment income.

The Company is still in the process of preparing and finalising the consolidated financial results of the Company for FY2023. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and such information has not yet been audited by the auditors of the Company or reviewed by the audit committee of the Company. Therefore, the actual results of the Company for FY2023 may be different from those disclosed in this announcement. Details of the Company's financial results for FY2023 will be disclosed in the annual results announcement of the Company for FY2023, which is expected to be published before the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Harbin Electric Company Limited**  
**Ai Li-song**  
*Company Secretary*

Harbin, PRC  
2 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Cao Zhi-an, Mr. Huang Wei and Mr. Zhang Ying-jian, and the independent non-executive directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Tang Zhi-hong and Mr. Pan Qi-long.*